Ivan and Weber Bet/Agreement 2021

The bet is as follows:

1. Weber needs to lose 35kgs by the graduation date or November 30th, whichever date comes first from a starting weight of 125.4kg to 90.4kg.
   1. If the graduation date comes before November 30th, a decision can be made to push back the weight loss deadline to November 30th.
   2. If Weber completes a total running distance of 888kms by the earliest deadline, Weber’s component of the bet is considered achieved regardless of the outcome of the weight loss.
2. Ivan needs to run 888kms by the graduation date or November 30th, whichever date comes first.
   1. If the graduation date comes before November 30th, a decision can be made to push back the weight loss deadline to November 30th.
   2. If Ivan experiences an injury, 100kms can be deducted from the total required running distance for each unique doctor’s certificate for each unique injury.

In the following outcomes:

1. Weber loses his bet but Ivan wins his bet
   1. Weber will take Ivan out to the casino, where Ivan is allowed to bet with a total of $120 of Weber’s money.
   2. The winnings of this casino trip will be split 66/33 Ivan’s way
2. Weber wins his bet but ivan loses his bet
   1. Ivan will take Weber out to a dinner of his choosing, with a value of $120 with Ivan’s money.
3. Weber and Ivan both win
   1. Either a decision can be made to go out together to celebrate, or nothing can result from this – up to the discretion of Weber and Ivan when the time comes.
4. Weber and Ivan both lose
   1. Weber will take Ivan out to the casino, where Ivan is allowed to bet with a total of $180 of Weber’s money. The winnings will be split 66/33 Ivan’s way
   2. Ivan will take Weber out to a dinner of his choosing, with a value of $180 with Ivan’s money.

Date: 26-02-2021